

AN ORDINANCE

9 8 2 4 8

**APPROVING THE WAIVER OF WATER AND SEWER
IMPACT FEES IN THE AMOUNT OF \$102,626.40 FOR THE
EAGLE RIDGE APARTMENT PROJECT LOCATED IN
COUNCIL DISTRICT 7.**

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WHEREAS, in accordance with Section 35-502 of the City of San Antonio's Unified Development Code, an Affordable Housing Policy for the City of San Antonio was officially adopted by Ordinance No. 81974, defining "affordable housing" and establishing criteria which a development must meet to qualify under such definition; and

WHEREAS, an Affordable Housing Incentive Program was established pursuant to Ordinance No. 81974, allowing for a reduction in the form of a waiver or refund of required payments of water and sewer impact fees for eligible developments; and

WHEREAS, the Commonwealth Housing Corporation submitted application to the City for standard Water and Sewer Impact Fee Waivers in the amount of \$102,626.40 for the Eagle Ridge Apartment Project; and

WHEREAS, for an application to receive consideration by staff and the Urban Affairs Council Committee, it must meet specific criteria; and

WHEREAS, the Eagle Ridge Apartment Project meets all required criteria to be considered eligible for a fee waiver, except the criteria requiring that the Project be located within Loop 410; and

WHEREAS, City staff recommends approval of the impact fee waiver request for the Eagle Ridge Apartment Project; and

WHEREAS, any approved fee waivers or rebates will be made by San Antonio Water System (SAWS) from its budget; and

WHEREAS, inasmuch as it is in the best interest of the City that the Water and Sewer Impact Fees be waived, it is the desire of the City Council that such waiver be approved; **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The waiver of Water and Sewer Impact Fees in the amount of \$102,626.40 for the Eagle Ridge Apartment Project is hereby approved.

SECTION 2. This ordinance shall be effective on and after the tenth (10th) day after passage hereof.

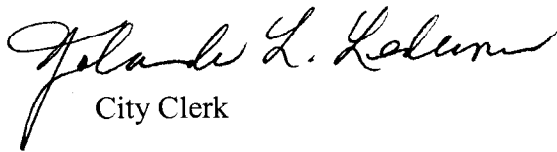
PASSED AND APPROVED this 25th day of September, 2003.



M A Y O R

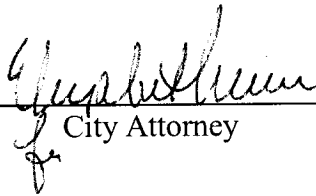
EDWARD D. GARZA

ATTEST:



City Clerk

APPROVED AS TO FORM



City Attorney